



Liberty General Insurance Limited

Marine Delay in Start-Up Proposal Form

The liability of the Company does not commence until this proposal has been accepted by the Company and premium paid in advance and upon full realization of the premium payment by the Company. The Company is under no obligation to accept any proposal for insurance. The Proposer agrees that the receipt of this Proposal by the Company along with the premium payment does not tantamount to the acceptance of the Proposal for insurance by the Company and does not result in a concluded contract of insurance.

Coverage is as per the terms and conditions of our Policy Wordings.

Insurance is a contract of Utmost Good Faith requiring the insured not only to disclose all material facts but also not to suppress any material facts in response to the questions in the proposal form.

The Policy shall become voidable at the option of the Insurer, in the event of any untrue or incorrect statement, misrepresentation, fraud, non-description or on non-disclosure of any material particular in the proposal form, declaration and connected documents, or any material information having been withheld by the Proposer or anyone acting on his behalf.

Proposer Details

| | | |
|----|-------------------------|--|
| 1. | Name of the Proposer | |
| 2. | Address of the Proposer | |
| 3. | Occupation | |
| 4. | No of Years in Business | |
| 5. | Annual Turnover | |

Section I – Marine Cargo

| | | |
|----|---|--|
| 1. | Goods proposed for Insurance | |
| 2. | Packaging Details (Indicate both Primary and Secondary Packing) | |

| | | |
|-----|---|--|
| 3. | If Containerized or Conventional? Also indicate FCL / LCL / Both, if applicable | |
| 4. | In case of FCL, where is the stuffing done and by whom? | |
| 5. | Type of Voyage (Import / Inland / Import cum Inland) | |
| 6. | Voyage Details | From----- To----- |
| 7. | Mode of Transit | Rail <input type="checkbox"/> Road <input type="checkbox"/> Sea <input type="checkbox"/> Air <input type="checkbox"/> Multi-Modal <input type="checkbox"/> |
| 8. | Will there be shipments by Registered Post / Parcel / Couriers? If yes, please indicate the name of the Courier Agencies employed | |
| 9. | Sum Insured – Cargo (In INR / Other Currency) | |
| 10. | Sum Insured – Duty (In INR) (In case Duty on Imports is sought to be covered) | |
| 11. | Per Sending Limit (In INR) | |
| 12. | Per Location Limit (In INR) | |
| 13. | Period of Insurance | |
| 14. | Will there be any Intermediate Transshipment other than in the normal/ordinary course | |
| 15. | Maximum Age of vessel employed for carriage | |

| | | |
|-----|---|--|
| 16. | Are barges used for transit? | |
| 17. | Indicate any special risks involved with the goods | |
| 18. | Basis of valuation | |
| 19. | Terms of cover sought (Indicate All Risk, Basic Cover etc.) | |
| 20. | Extensions / Additions sought to be covered | |

Section II – Delay in Start-Up

1. Location of the Project

| |
|--|
| |
|--|

2. Please provide the following details *(If the list is large, please attach a separate sheet with all the details mentioned below)*

| S.I No. | Parties | Name | Will they be additional assured(s) |
|---------|-------------------|------|------------------------------------|
| 1. | Contractor(s) | | |
| 2. | Sub-Contractor(s) | | |
| 3. | Trustee(s) | | |
| 4. | Lender(s) | | |

3. Please provide the following information for all the major components *(If the list is large, please attach a separate sheet with all the details mentioned below)*

| S.I. No. | Description of Machines | Critical / Non Critical | New / Second hand / Reconditioned with <u>MAKE, AGE and SPECIFIC PACKING DETAILS</u> | Domestic Procurement / Imported | Country and Location of procurement | Value |
|----------|-------------------------|-------------------------|---|---------------------------------|-------------------------------------|-------|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

4. For each of the critical items, please provide the full details of the manufacturer and delivery route from discharge port and manufacturers / suppliers location to Project site *(If the list is large, please attach a separate sheet with all the details mentioned below)*

| S.I. No. | Description of Machines | Manufacturer | Delivery Route |
|----------|-------------------------|--------------|----------------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

5. Please provide detailed information concerning the installation programme with Anticipated / Scheduled start-up date(s) / Commercial operating date(s) and the details of the Project Monitoring Agency

- *(If the project consists of installation of more than one unit, please attach a separate sheet)*
- *(Please attach Project Bar Chart and Shipment Schedule)*

| |
|--|
| |
|--|

6. How long will the installation take and what period of time is being allowed for testing and commissioning before Anticipated / Scheduled start-up date(s) / Commercial operating date(s)?

| |
|--|
| |
|--|

7. How is the Project financed?

| |
|--|
| |
|--|

8. Are there any special nature / unique items including if Prototype? *(If the list is large, please attach a separate sheet with all the details mentioned below)*

| |
|--|
| |
|--|

9. For each of the critical item, please state if repair / replacement facility will be available locally including if any repair can be effected at site *(If the list is large, please attach a separate sheet with all the details mentioned below)*

| S.I. No. | Description of Machines | Is local repair / replacement facility available? | Can repair / replacement be effected at site? | Replacement / Repair time (In case of Total loss indicate maximum replacement period as stated by the supplier / manufacturer) |
|----------|-------------------------|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

10. Are there any vital pieces / spares of equipment without which production cannot be commenced? If yes, please give details *(If the list is large, please attach a separate sheet with all the details mentioned below)*.

11. In case repairs / replacements are effected by third party, will the supplier give a guarantee for all such cases? *(If the list is large, please attach a separate sheet with all the details mentioned below)*.

12. Do you have any Contingency Plans / Work Arounds to reduce delay in case of a loss? Do you have any Advance agreements for repair / replacement? If yes, please give details of the same as much as possible *(If the list is large, please attach a separate sheet with all the details mentioned below)*.

1. Risk Management / Contingency Plans / Work Arounds -
2. Advance Agreement for early replacements -

13. Indemnity period required (maximum period the production will be affected by a loss)

14. DELAY IN START-UP (DELAY IN START-UP (DSU)) Sum Insured with break-up into Net Profit and Standing Charges *(Please provide break-up as much as possible)*

15. Time Excess Opted

16. Please provide Sum Insured and Claim details with respect to similar projects handled in the last 5 years *[Please provide separately for Cargo and DELAY IN START-UP (DSU)]*

Cargo

| Year | Sum Insured (INR / Other Currency) | Premium (INR / Other Currency) | Claims Paid (INR / Other Currency) | Claims Outstanding (INR / Other Currency) |
|------|--|--------------------------------------|---|---|
| | | | | |

| | | | | |
|--|--|--|--|--|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Major Cause of loss(es)

| Year(s) | Cause of loss(es) |
|----------------|--------------------------|
| | |
| | |
| | |
| | |
| | |
| | |

DELAY IN START-UP (DSU)

| Year(s) | Sum Insured (INR / Other Currency) | Premium (INR / Other Currency) | Claims Paid (INR / Other Currency) | Claims Outstanding (INR / Other Currency) |
|----------------|---|---|---|--|
| | | | | |

| | | | | |
|--|--|--|--|--|
| | | | | |
| | | | | |

Details of loss(es)

- Please state the indemnity period, steps taken to minimize losses, any workarounds etc. as much as possible
- (If the list is large, please attach a separate sheet with all the details mentioned below)

| Year(s) | Details of loss(es) |
|---------|---------------------|
| | |
| | |
| | |
| | |
| | |

Project Cargo Critical items - Definition

A project cargo critical item shall display one or more of the following characteristics:

1. All equipments, plants and materials on the critical path and which in the event of loss during transit /storage, cannot be repaired, remanufactured, replaced, reshipped, installed, tested and commissioned within sufficient time to arrive at the Project site in the time to facilitate the scheduled start-up / commercial operating date.
2. Furthermore it will have one or more of the following characteristics:
 - Where the unit price of an item of the Project cargo is valued in excess of INR 25 Crore (or equivalent in other currency) and shall be shipped in break-bulk.
 - Any item which including packing has dimensions in excess of 12 M length and/or 2.5 M wide and/or 2.5 M high and hence cannot fit inside a standard 40' container or equivalent road trailer.



- Any item including packaging with a weight in excess of 50 MT
- Ocean Barge shipments
- Any item which requires special handling due to its characteristics and/or any item having special requirements for loading, unloading, lashing and securing.

N.B *Based on the facts of the case, the Insurer may call for any additional information/ clarification required to quote.*

I/We the undersigned hereby declare that the above statements and particulars are true, accurate and complete and I/We have not omitted, suppressed, misrepresented or misstated any facts or information provided herein and I/ We declare and agree that this declaration and the answers given above shall be held to be promissory and shall be the basis of the contract between me/us and the Company.

Place _____

Dated _____

Proposer's Signature _____

PROHIBITION OF REBATES Section 41 of Insurance Act 1938

No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy; nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this Section shall be punishable with fine, which may extend to five hundred rupees.

STATUTORY NOTICE: INSURANCE IS A SUBJECT MATTER OF SOLICITATION